



REUTERS/Vincent Kessler

Country Template | Philippines

This Country Template is to be used in conjunction with the ONESOURCE™ Statutory Reporting platform. The Template contains a Standard Financial Report that provides illustrative content prepared in accordance with the local country accounting standards (the specific standard outlined below). The content contained within the Standard Report is designed to assist users of the ONESOURCE™ Statutory Reporting Platform to prepare client specific financial reports. The content is aligned with the scope / coverage as stated in the table below and any deviations may require customisation according to user's specific needs. This content includes best practice disclosures according to scope of template at the time of release.

Template Information

COVERAGE	
Accounting Standard	Philippines Financial Reporting Standards [PFRS] IFRS Equivalent
Consolidation Disclosures	Covered
Sample Company Depicted	Large Private Unlisted Corporate
	Subsidiary of Multi-National Conglomerate Company
Company Business Activities Coverage	Manufacturing, Services
Interim Reporting [Half Yearly, Quarterly]	Interim Reporting not Mandatory
Reporting Period Compliance	Up to December 2023
Language Coverage	English
XBRL Coverage	XBRL Not Mandatory for Filing Purposes
Company Size Coverage	Small, Medium, Large
Complexity of Template Usage	Easy [No XBRL, Low Usage of Complex Manual Tables]